

Ref: MIL/BSE/2024
Date: 16.11.2024

To
The Corporate Relations Department
BSE Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
Mumbai-400001.

Re: Maximus International Limited
Scrp Code: 540401

Subject: Press Release dated 16th November, 2024.

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for **“Maximus Posts 77% Increase in EBITDA, Sustaining Upward Trend; Revenue Soars by 63%”**

Press Release will also be available on the website of the Company at www.maximusinternational.in.

You are requested to take the aforesaid information on your record.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For Maximus International Limited

Divya Prajapati
Company Secretary

Encl: As above

MAXIMUS INTERNATIONAL LIMITED

Regd. Off.: 504A, “OZONE”, Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390003, Gujarat, INDIA
CIN: L51900GJ2015PLC085474 ● Phone: +91 265 2345321 ● E-mail: info@maximusinternational.in
Website: www.maximusinternational.in

Maximus Posts 77% Increase in EBITDA, Sustaining Upward Trend; Revenue Soars by 63%.

Update on Financial Performance

- **Sustained Revenue Progress:** The company posted revenue of INR 751 Mn for the first half of the year, marking a significant 63% growth compared to HYE '23. This increase reflects consistent performance and sustained quarter-on-quarter progress.
- **EBITDA Expansion:** Driven by consistent growth, the company clocked EBITDA of INR 73 Mn during HYE '24, a notable 77% increase from HYE '23. This achievement also signifies an 83% jump over Q2 '23 and a 12% rise from Q1 '24, showcasing strong momentum.
- **Strategic Excellence:** The impressive results underscore the company's strategic focus and commitment, maintaining healthy EBITDA margins over multiple quarters.
- **Accelerated Profit Growth:** The rise in EBITDA has propelled PAT to INR 43 Mn, reflecting a 62% increase from HYE '23. The PAT level has been sustained at the same as QE June '24, illustrating stable financial leverage.
- **Strengthened Leverage Position:** The company has improved its financial health with a 39% reduction in its debt-equity ratio from HYE '23 and enhanced its Interest Service Coverage Ratio, emphasizing financial resilience.

Update on Fundraising

- **Successful Capital Raise:** The company successfully raised INR 211.48 Mn through the issuance of 103.16 lakh shares at INR 20.50 per share on a preferential basis.
- **Strategic Investments in Subsidiaries:** A significant portion of approximately INR 85.50 Mn was strategically invested in subsidiaries, focusing on the Kenyan manufacturing unit to upgrade its facilities, machinery, and infrastructure, and to meet increased working capital demands linked to the East African expansion. This investment is expected to enhance production capacity, support growing local market needs, and facilitate expansion into neighboring countries, including Tanzania and Uganda.
- **Debt Optimization and Working Capital Support:** Around INR 68 Mn has been earmarked to bolster working capital and reduce debt, thereby optimizing finance costs and improving leverage. The company has allocated funds in line with the disclosures in the financial statement notes, positioning itself for sustainable growth and improved profitability.

Financial Synopsis:

Figures in INR Mn.

Particular	Half Yearly		
	Sep-24	Sep-23	Change %
Revenue	751	460	↑ 63%
EBIDTA	73	41	↑ 77%
PBT	50	26	↑ 93%
PAT	43	26	↑ 62%
D/E Ratio	0.63	1.03	↑ 39%
Interest Service Coverage Ratio	4.93	4.60	↑ 7%

Note:

For further details on the company please refer the below mentioned link:

https://www.maximusinternational.in/document?file=1701762875_company-profile-of-mil-2023-05-12-2023.pdf

For Further details, please get in touch with:

Investor Relation

Name — Milind Joshi

Designation — Chief Financial Officer

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